

Date: 13/08/2019

To,
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001
CSE Scrip Code: 015077

Dear Sir/ Madam

Sub: Outcome of Board Meeting held on 13th August 2019

Pursuant to Regulation 33 and Regulation 30 of Securities and Exchange Board of India (LODR) 2015, we wish to inform you that a meeting of Board of Directors of the Company was held today 13th August, 2019 at Diamond Prestige, 7th Floor, Room No-701, Kolkata-700017.

1. Considered and approved statement of standalone unaudited financial results for the quarter ended June 30, 2019.
2. Adopted Limited Review Report on unaudited standalone quarterly financial results on June 30, 2019, given by the Auditor.

The meeting of the Board of directors of the Company commenced at 11.30 A.M and concluded at 02.30 P.M

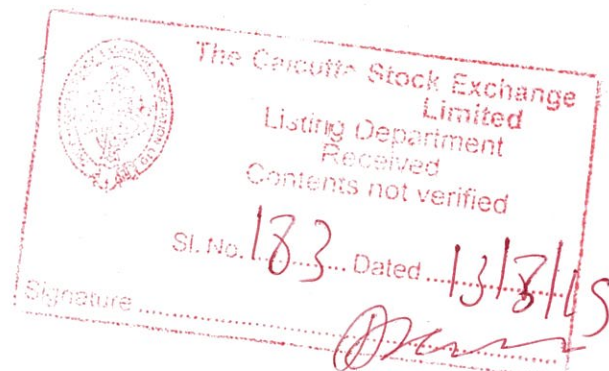
Please take the same on your record and acknowledge the receipt of the same.

Thanking You

Yours Faithfully

For SPS Steels Rolling Mills Ltd.
SPS STEELS ROLLING MILLS LIMITED

Deepak Kumar Agarwal
Director
DIN:00646153





To,
The Board of Directors,
SPS Steels Rolling Mills Ltd
"Diamond Prestige"
Room No. 801, 8th Floor,
41A, Acharya Jagdish Chandra Bose Road,
Taltala,
Kolkata – 700 017

Dear Sir/s,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SPS Steels Rolling Mills Limited** for the quarter ended June 30, 2019, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and the Circular. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UTTAM AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 322455E

Gaurav Agarwal

Gaurav Agarwal
Partner
MRN : 307455
UDIN : 19307455AAAACI4785
Date: August 13, 2019
Place : Kolkata



SPS STEELS ROLLING MILLS LIMITED

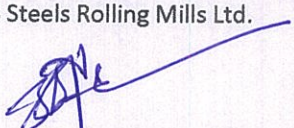
Statement of Unaudited Financial Results for the Quarter ended 30/06/2019

PART-1					
Sl. No.	Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year ended
		30/06/2019	ended 31/03/2019	months ended	31/03/2019
		(Unaudited)	(Unaudited)	30/06/2018 in the	(Rupees' in Lacs)
				Previous Year	(Audited)
I	Revenue from operations	18,983.00	10,902.51	14,540.03	48,142.25
II	Other income	-	20.35	25.94	49.86
III	Total income (I + II)	18,983.00	10,922.86	14,565.97	48,192.11
IV	Expenses				
	Cost of materials consumed	12,058.00	6,936.33	9,166.82	27,660.31
	Purchase of stock-in-trade	114.29	-	-	-
	Changes in inventories of finished goods and stock-in-trade	-1,366.97	210.42	-416.43	-47.91
	Duties & taxes on sale of goods	2,947.76	1,640.25	1,554.80	7,400.15
	Employee benefits expense	263.44	354.57	272.21	1,258.54
	Finance costs	400.42	0.26	0.86	3.51
	Depreciation and amortisation expense	102.05	102.52	120.23	463.22
	Other expenses	3,635.12	3,154.65	3,274.05	11,973.94
	Total expenses (IV)	18,154.11	12,398.99	13,972.55	48,711.77
V	Profit/ (loss) before exceptional items and tax (III-IV)	828.89	-1,476.13	593.42	-519.66
	Exceptional items	-	-	-	-
VI	Profit/ (loss) before tax	828.89	-1,476.13	593.42	-519.66
VII	Tax expense:				
	Current tax	159.48	-	-	-
	Deferred tax	-	-	-	-
VIII	Profit / (loss) for the year (V-VI)	669.41	-1,476.13	593.42	-519.66
	Other comprehensive income (net of tax)				
	A. Items that will not be reclassified to profit or loss				
	(a) Remeasurements of defined benefit liability/ (asset)	-	-	-	-17.49
	(b) Equity Instrument at fair value through OCI	-	-	-	-3.17
	Net other comprehensive income not to be reclassified subsequently	-	-	-	-20.66
	B. Items that will be reclassified to profit or loss				
IX	Other comprehensive income	-	-	-	-20.66
X	Total comprehensive income for the year (VII+VIII)	669.41	-1,476.13	593.42	-540.33
XI	Earnings per equity share				
	[Face value of equity share Rs. 10 each (previous year Rs. 10 each)]				
	- Basic	1.34	-3.48	1.40	-1.23
	- Diluted	1.34	-3.48	1.40	-1.23



- 1) The above financial results for the quarter ended June 30th, 2019 have been reviewed by the Audit Committee and were approved by the Board of Directors of SPS Steels Rolling Mills Limited ('the Company') at their respective meetings held on 13.08.19. The Statutory Auditors of the Company have reviewed these financial results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure
- 2) The Company is Primarily in the business of iron and steel products and hence has a single segment as per Indian Accounting Standard "Operating Segments" (Ind AS 108).
- 3) The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2019 and the year to date figures upto the period ended
- 4) The figures of previous periods have been re-grouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board
SPS Steels Rolling Mills Ltd.


Deepak Kumar Agarwal
Director
DIN : 00646153



Place: Kolkata
Dated: 13th August, 2019